

NISM/Certification/Series-XXI-A: Portfolio Management Services (PMS) Distributors Certification Examination/2025/01 dated March 03, 2025

NISM-Series-XXI-A: Portfolio Management Services (PMS) Distributors Certification Examination

Communiqué/Press Release

This is with reference to NISM Communiqué/Press Release Ref no. ***NISM/Certification/Series-XXI-A: Portfolio Management Services (PMS) Distributors Certification Examination/2021/01 dated Feb 16, 2021 announcing the launch of NISM-Series-XXI-A: Portfolio Management Services (PMS) Distributors Certification Examination*** for PMS Distributors.

Subsequently, SEBI Notification Ref. No. SEBI/LAD-NRO/GN/2021/48 dated September 7, 2021 mandated that the associated persons, engaged by a Portfolio Manager as a distributor of the Portfolio Management Services shall be required to pass the NISM-Series-XXI-A: Portfolio Management Services (PMS) Distributors Certification Examination.

The Series XXI-A examination is being offered to the candidates since February 24, 2021 and has been updated periodically. NISM has now revised the examination structure of ***NISM-Series-XXI-A: Portfolio Management Services (PMS) Distributors Certification Examination and the revised examination will be available to the candidates with effect from March 15, 2025.***

The ***NISM-Series-XXI-A: Portfolio Management Services (PMS) Distributors Certification Examination*** with its current content (as per the existing test objective and workbook) will be available to the candidates **till March 14, 2025** and will be replaced by the revised examination (as per the revised test objectives, workbook and examination structure) w.e.f **March 15, 2025.**

Details of the revised ***NISM-Series-XXI-A: Portfolio Management Services (PMS) Distributors Certification Examination*** are given in ***Annexure-I*** and ***Annexure-II*** of this communiqué/press release.

The text of these Annexures and the registration details will be made available at www.nism.ac.in.

–Sd–

Sunil Kadam
Registrar
National Institute of Securities Markets

Enclosures: [Annexure I](#) and [Annexure II](#)